

Financial Insurance Team (FIT) Meeting Minutes 4-17-19

Meeting Process:

- Seek Input from committee as it pertains to district budgeting process. The committee does not make recommendations but rather provides input to assist Superintendent and Treasurer to make recommendations to the Board of Education.
- Meeting Norms Review
- Agenda Review

April 17, 2019 (9:00 a.m.)

- Notified FIT team that we have learned we are going to be receiving a 22% increase in health insurance premiums effective 1/1/20.
- Reviewed insurance claim loss ratios over the last several years.
- Discussed number of employees utilizing each plan.
- Discussed the contract language regarding increases over 10%, and the need to look at plan design changes to potentially lower the increase.
- Reviewed initial Plan Design Change Options to reduce the 22% insurance increase for 1/1/20 from the EPC only. Additional options will be considered as they come in.

Members Present:

Dan Schroer – Superintendent

Terrah Floyd – Treasurer

Jamie Belanger – Board President

Carol Evans – SEA President

Emily Hemmert-Dull – SEA Vice President

Dan Ramos – OEA Representative

Carrie Hester – Director of Human Resources

Members of the Certified and Classified Unions